

Supporting professional practices

Flexible funding for PII and tax

Running a professional practice is no small feat. Between managing clients, compliance and available funds, it's easy for large costs like insurance and tax to put pressure on your cash flow. That's where Asset Finance comes in – helping you preserve working capital and keep your finances flowing smoothly.

At Lloyds, we offer tailored solutions to help legal and accountancy practices spread the cost of Professional Indemnity Insurance (PII) and biannual tax liabilities, so you can focus on what you do best.

PII premiums

The growing cost of funding PII means that legal and accountancy practices are looking to spread the cost over the year, making renewals more manageable and cash-flow friendly.

Our Asset Finance solution lets you break down your PII costs into manageable monthly payments.

Key features of the Lloyds PII funding facility



Available to a range of clients, including: Limited Liability Partnerships (LLPs), Limited Companies (Ltd), sole traders and accountancy practices.



A dedicated support team to get you set up swiftly and answer your questions with minimal fuss.



Repayment term up to 18 months, typically with one month upfront.



Requires full supporting financial information.



Minimum advance in excess of £25,000.

Tax funding

Personal tax liabilities due in both January and July can be daunting and create pressure on your cash flow.

We've got a solution for legal practices that help spread the cost over a six-month period, so you can keep control of your working capital.

Key features of the Lloyds tax funding facility



Available to LLPs and partnerships with four or more partners or members.



Repayment period of up to six months.



Breaking down your tax funding into manageable monthly payments.

Professional Indemnity Insurance solutions from Gallagher

Lloyds' business insurance services are arranged and administered by Arthur J. Gallagher Insurance Brokers Limited. When getting a quote online for Professional Indemnity Insurance, you'll be taken to Gallagher's online site with a new privacy and cookie policy.

Find out more

Go to lloydsbank.com/business/business-insurance/professional-indemnity by clicking on, or scanning, the QR code opposite.



Business help and support

We aim to provide you with a high level of service. If you have a query our Help & Support pages can help: lloydsbank.com/business/help

Please contact us if you would like this information in an alternative format such as braille, large print or audio.

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Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration Number 119278.

Eligible deposits with us are protected by the Financial Services Compensation Scheme (FSCS). We are covered by the Financial Ombudsman Service (FOS). Please note that due to FSCS and FOS eligibility criteria not all business customers will be covered.

Lloyds Bank Asset Finance, part of Lloyds Banking Group, is a member of the Finance & Leasing Association (FLA) and complies with the FLA Business Code of Practice. Further information is available from the FLA at www.fla.org.uk.



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